Global Best & First

Creative Entrepreneurship Global Perspectives Mutual Respect



- **◆ GS E&C Consortium**
- SGD 411million
- Overseas Civil Engineering Project Award
- Singapore Depot C-911 Project



Contents

- 1. Project Overview
- 2. Risk Analysis & Experience
- 3. Prospects

1. Project Overview

GS E&C consortium awarded SGD 411mil project and constituted joint operation with esteemed local company. This project is to design and build a subway depot, which is sponsored by Singapore Land Transport Authority.

Overiview

Location	Singapore, Jalan Gali Batu				
Sponsor	Land Transport Authority				
Finance	Government Finance				
Project Overview	 Depot: 300,000 m² (1.2km × 250m) Civil Work: 2,810,000 m³ Depot Container 26 units (60,000 m²) Subway Tunnel: 199m 				
Contract Type	Design & Build				
Consortium	GS E&C, Hock Lian Seng Infrastructure Ltd (GS: HLS = 50: 50)				
Period	09. 2. 27 ~ 15. 7. 30 (77Months)				
Amount	SGD 410,700,000 (GS E&C, SGD 205,350,000)				

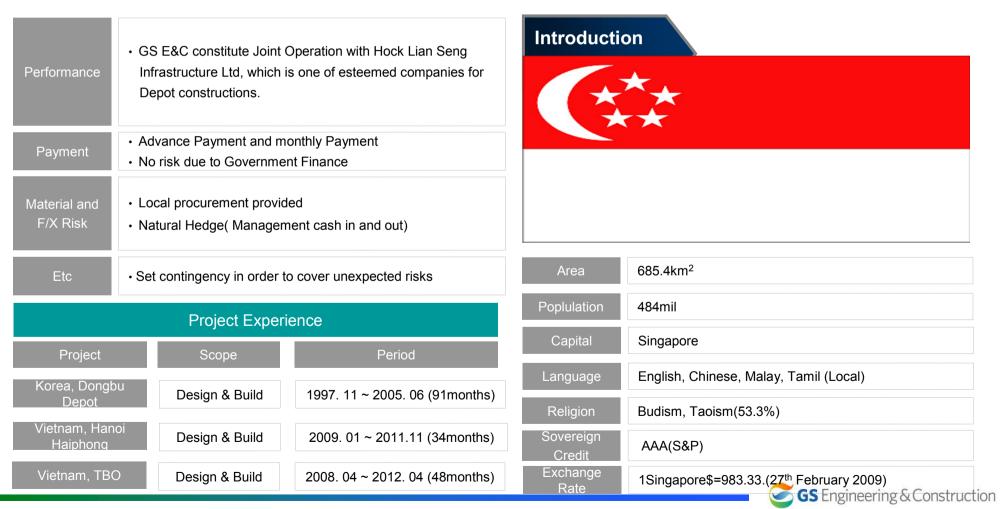
Location





2. Risk Analysis and Experience

Based on the various know-how from domestic and overseas civil engineering work, we expect to enable efficient Construction of the project. The payment and raw-material price cost risk will be hedged beforehand.



3. Prospects

• Singapore Land Transport Authority is scheduled to provide 6 lanes, 102km Subway Construction. These projects worth about USD23.1billion in total. This is the first project to construct Depot which is located in the start of downtown Line 2.

•In addition, there will be no risk for the payments since this project is financed by Singapore Land Transport Authority. It will contribute to increase annual revenue by 30billion won.

•GS E&C will expand its Overseas business area to Civil Engineering in Singapore. GS E&C expects that every government is interested in infrastructure in order to boost up its economy. Consequently, GS E&C will grow further in Singapore through base of close relationship with the government and Joint Operation companies. And these experiences will help GS E&C further secure extensive volume of business in Singapore.



< Kim Chuan Depot, constructed by Hock Lian Seng Infrastructure Ltd(J/O)>

Overseas Projects

	Description	Project	Client	Project Type	Contract Amount Unit: USD	Project Period
Under Construction	Vietnam	Hanoi~Haiphong	VIDIFI	Civil	175 ml	2008 – 2011
	Saudi Arabia	Manifa	Aramco	Gas	501 ml	2008 – 2011
	Tatarstan	NHR Refinery	TANECO	Refinery	*500 mil	2008 – 2011
	Kuwait	KNPC NRP	KNPC	Refinery	2 bn	2008 – 2012
	UAE	Green Diesel	Takreer	Vacuum Distilation Unit Hydrocracker	1.13 bn	2008 – 2011
	Thailand	PTT LNG	PTT LNG Co., Ltd.	LNG Terminal	393 mil	2008 – 2011
	Egypt	ERC Hydrocraker	ERC	Hydrocracker	2.17 bn	2007 – 2013
	Armenia	Yerevan Power Plant	YTPP	Power Plant	218 mil	2007 – 2010
	Oman	Salalah Methanol	SMC	Methanol	722 mil	2007 – 2010
	Thailand	HMC PP	HMC Polymers Co. Ltd.	Poly Propylene	176 mil	2007 – 2009
	Oman	Aromatics	AOL	Aromatics	1.25 bn	2006 – 2009

^{*} Engineering portion(15billion won) is only recognised in order backlog.

